MODEL RISK MANAGEMENT

Advance with Confidence

With the emergence of new model risks and ever-changing regulatory obligations, you need to understand which of this matters and have a comprehensive remediation strategy to avoid reputation damage and fines.

Model Risk Management, a solution on the Connected Risk platform, enables you to achieve operational results fast and create and maintain your model inventory using effective workflow management.

You can now manage your model inventory as one Golden Source of all models including versions, materiality, relationships and influences and dependencies, with full life-cycle management. This includes taxonomy tags, links to inputs, outputs, and documentation.

Track all models, across all risk themes, using a single inventory store, helping to reveal any potential redundancy and duplication within the inventory.

Add supporting documentation to demonstrate methodology and results. Easy, 1 click access to model documentation, including document dependencies, version history, review cycles and security access control and integration with the Committees provides evidence of review and sign off.

Life-cycle management can now established throughout the 1st and 2nd line with clear responsibility throughout development, validation, review, and production phases demonstrated though links to the models, processes, and compliance.

Identify model issues and track through to resolution. A clear record of independent review and challenge is established as issue and weaknesses management is integral to the model validation and review life-cycle with ownership, status and closure recorded.

Model Risk Management provides you with a comprehensive approach to model inventory management.
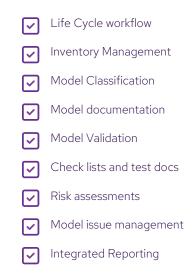
With Model Risk Management you can always evidence governance for independent and regulatory reviews and have a much faster response to regulatory changes that impact your models as well as reduce the risk of noncompliance and Advance with Confidence.

What's Included
Our Model Risk Management solution has a large range of features available out of the box.

- ☑ Life Cycle workflow
- ☑ Inventory Management
- ☑ Model Classification
- ☑ Model documentation
- ☑ Model Validation
- ☑ Check lists and test docs
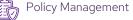- ☑ Risk assessments
- ☑ Model issue management
- ☑ Integrated Reporting

Additional Solutions
Looking for more functionali ty? Our Model Risk Management solution has m ore to offer.

- Internal Audit Management
- Operational Risk Management
- Regulatory Change Management
- Policy Management
- WebServices API

connected risk®
powered by **empowered systems**

The Connected Risk Platform is unique in the market as the only true no-code application framework f or deploying enterprise level, integrated solutions. All aspects of the application, from the data model through to the us er experience, can be created and managed leveraging intuitive administration tools. No proprietary coding languages or coding skills are required.